

File No 16/01/2018
Investor Education and Protection Fund Authority
Ministry of Corporate Affairs
Government of India

Ground Floor, Jeevan Vihar Building,
3, Parliament Street, New Delhi-110001
Date: 17th December, 2021

To,
All Stakeholders
Nodal Officers (IEPF) of Companies
All Regional Directors and Registrars of Companies
MDs and CEOs of Public Sector Banks
Chairman, State Bank of India

Sub: Refund of Unclaimed Dividend Transferred by various Banks under the Banking Companies (Acquisition and Transfer of Undertakings) Acts of 1970 and 1980 and State Bank of India Act, 1955

With reference to the above cited subject and the clarifications received from Department of Financial Services vide F No. 113/2/2015-BO. II dated 29.10.2021, the claims filed against Public Sector Banks need to be settled as per provisions of Section 124(6) and Section 125(4) of the Companies Act 2013 r/w Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time.

2. The Authority is taking advanced measures to incorporate necessary changes for e- verification of such claims in MCA 21 system and all matters related to transfer and refund of unclaimed dividend and shares including appointment of nodal officers through form IEPF -2.

3. However till such time, the concerned Banks which come under the ibid OM of Department of Financial Services, may send the nomination for appointment of its Nodal officer/Deputy Nodal officer in form IEPF-2 along with requisite and his/her verified signatures through email to iepfclaim@mca.gov.in and through hardcopy to General Manager, IEPF Authority.

4. Similarly, the concerned Banks may send the verification report duly filled and signed by its Nodal Officer in the format of E-Verification through email to iepfclaim@mca.gov.in along with all the necessary documents as prescribed under the IEPF Rules.

5. This is issued with the approval of the Competent Authority.



{Gaurav Gupta}
Deputy Director
IEPF Authority