



Government of India
Ministry of Corporate Affairs
Investor Education and Protection Fund Authority

By email only, Computer No: 200465
Jeevan Vihar Building, Parliament Street
New Delhi-110001
Dated: 01-03-2022

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Notice

Subject: Notice under rule 7(3) or 7(7) of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 referred to as IEPFA (AATR) Rules

Whereas as per rule 7(3) or 7(7) of IEPFA (AATR) Rules, the company shall send an e-verification report for all claims filed against it within 30 days of filing the IEPF -5 form or with additional fee of fifty rupees for each day thereafter subject to a maximum of two thousand and five hundred rupees.


2. Whereas, proviso to the ibid rules prescribes that if e-verification report is not received within 60 days of filing the IEPF -5 form, the Authority may reject the form after sending a communication to the claimant and the company, to provide a response within 15 days and for the failure to submit e-verification report the company and its nodal officer shall be punishable as per provision of the Act.

3. Whereas no e-verification report was received from companies for various claims filed against it even after sending communication as prescribed under 7(3) or 7(7) of IEPFA (AATR) Rules within the mandated period of maximum of 75 days.

4. Therefore, the concerned company and its nodal officer are directed to show cause why no action shall be initiated against them for failure to send e-verification report as per timelines prescribed under the ibid rules through email at inspector2.iepfa@mca.gov.in.

5. If no reply to this notice is received within 15 days from its issue, the pending SRNs shall be rejected at the sole liability of the company and its nodal officer and appropriate action shall be initiated against the company and its nodal officer.

List of Companies and SRNs
displayed on IEPF Website


(Gaurav Gupta)
Deputy Director
IEPF Authority