

## INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY SIGNS MEMORANDUM OF UNDERSTANDING WITH THE CSC E-GOVERNANCE SERVICES INDIA LIMITED FOR PROMOTING INVESTOR EDUCATION AND PROTECTION

1. IEPF Authority has been set up under the Ministry of Corporate Affairs, Government of India as a statutory body under Companies Act 2013 to administer the Investor Education and Protection Fund **with the objective of promoting investor education, awareness and protection.** The Authority takes various investor awareness initiatives through media campaigns and organizes Investor Awareness Programmes (IAPs) across India.



2. Till FY 2017-18, the Authority had organized about 14,519 such IAPs across the length and breadth of the country in collaboration with IEPF's partners. **During the year 2018-19, 35,000 IAPs are planned to be conducted across the country including the remote locations in north-eastern states in collaboration with CSC e-Governance Ltd.**



3. During the IAPs awareness material like brochures, handbooks, audio-visual content in regional languages are disseminated. A documentary movie named "*Bachatnama*" is also shown during the IAPs. MPs/MLAs, Panchayat representatives and officials from the concerned Registrar of Companies are invite during the programs.

#### **Scope of MoU:**

1. The Memorandum of Understanding (MoU), formalises the mutual interaction and strengthens the existing relationship between the **IEPF Authority** and the **CSC e-Governance Services** at the strategic and working level. The objective of the MoU is to effectively implement the mandate of the Authority of educating and protecting investors. The CSC e-Governance Services implement the project for conducting 35000 IAPs and develop a portal for monitoring of the project. The estimated cost of the project is Rs 10.5 crores. The currency of MoU is 3 years and shall cover any future projects related to investor awareness as well.
2. As part of the MoU, CSC will identify Village Level Entrepreneurs (VLEs) for IAPs, prepare Information, Education and Communication (IEC) materials in close consultation with the Authority; provide master training to the selected VLEs managing the CSCs on training of trainer concept (TOT), conduct publicity for the project, monitor the progress and ensure timely execution of the project and maintain the MIS of the project in agreed to formats.

3. CSC SPV shall also develop and manage a dynamic web portal to enable real time assessment of the IAPs conducted on behalf of IEPF Authority.

The main features of the portal will include:

- Monitoring mechanism of IAPs conducted by the partner institutions (ICAI, ICSI, ICMAI, IICA, and NFCG).
  - Bottom-up flow of information with request for IAPs by citizens in their areas and to report any dubious/suspicious scheme to the Government enabling preventive mechanism. Citizens can also enrol for the IAPs as trainees.
  - Engagement of skilled resources on Investor Awareness
  - Platform for dissemination of IEC materials
  - Provide calendar of location wise upcoming IAPs for larger participation of citizens
4. With this MoU, the IEPF Authority has taken a giant stride in reaching out to the masses in rural areas strengthening the Government to Citizen (G2C) Interface thereby promoting awareness on financial products, schemes, Do's and Don'ts of various financial products. The collaborative approach envisaged in the MoU connects all the stakeholders to take efforts in achieving a common goal of Investor Education and Protection.