

FAQs claim procedure from IEPF Authority

Q.1 Whether e-Form is to be filled online?

A. 1. Yes. Forms filled in physical mode are summarily rejected.

Q. 2. Whether a professional help is required to fill e-Form IEPF – 5?

A. 2. No. The procedure for filling the e-Form is simple. On a plain reading any literate individual can fill e-Form on his own. The prescribed Form is not only very precise but also very friendly in filling up. A general guidance kit is also attached with the form for any help, if required for filling up such Form. For any further help the IEPF helpline can also be contacted.

Q.3. What are the documents required to be submitted with IEPF - 5?

A.3. Documents which are required to be submitted are enumerated in the form and help kit, such as -

1. Copy of acknowledgement generated on online submission of e-Form IEPF – 5 bearing a unique serial number (SRN), 2. Indemnity Bond (original) with claimant signature, 3. Advance Stamped receipt (original) with revenue stamp and signature of claimant and witnesses, 4. Original matured deposit / debenture / share certificate (in case of securities held in physical form) or copy of transaction statement in case of securities held in Demat Form, 5. Self-attested copy of Aadhaar Card, 6. Proof of entitlement (certificate of share/Interest warrant Application No. etc.), 7. Cancelled Cheque leaf, 8. Copy of Passport, OCI and PIO card in case of foreigners and NRI.

Q4. What are the formats for advance receipt and indemnity bond?

A4. The formats for advance receipt and indemnity bond are available in the help kit of IEPF -5 form. [<http://www.iepf.gov.in/IEPF/corporates.html>]

Q5. What is the value to be filled in the number of shares and amount in the advance receipt and indemnity bond?

A5. The number of shares and amount should be same as that filled in form IEPF -5. These values can be ascertained based on the available documents with the claimant or verified from the company. However

mismatch in number of shares or in amount is not a ground for rejection of the claim. The authority shall process the claim based on the verification report received from the company and the same shall be verified from the data available with the authority.

Q6. What is the required value of the stamp paper for the indemnity bond?

A6. In case of refund of dividend amount of Rs. 10,000 or more and/or market value of shares, non-judicial stamp paper of appropriate value as prescribed under Stamp Act according to state is required. For claim of only amount of Rs. 10,000 or less, indemnity bond can be executed on a plain paper.

Q7. What are the required KYC documents?

A7. In case of Indian Citizen - to prove the identity of the claimant self-certified copy of Pan Card and Aadhar Card are required to be submitted.

In case of NRI – to prove the identity of the claimant, self-attested copy of Passport or self-attested copy of Overseas Indian Card (OIC) issued by MHA along with any of the documents available with him.

In case of foreigners, instead of Aadhar Card, copy of Passport or PIO Card duly apostatized as per Hague Convention.

Q8. In case of non-availability of Aadhar Card, what other documents can be submitted as proof of identity?

A8. In case of non-availability of Aadhar Card for super senior citizens or some specific states, other ID Proofs issued by government clearly mentioning the address of the claimant needs to be submitted.

Q9. Is original Share/Deposit/Bond/Debenture certificate required to be submitted?

A9. Yes original certificate is required to be submitted. In case of loss of original, procedure for duplicate needs to be completed with the company including submission of FIR, Newspaper Advertisement in English and Vernacular Language, Indemnity cum Surety bond etc. as per SEBI Guidelines. A copy of such procedural documents shall be provided by the company to IEPF Authority along with its verification report.

Q10. What happens if the name on original certificates is not matching with the PAN or address on the Proof of Identity is not matching with company' records?

A10. In such case as per SEBI Guidelines, an affidavit explaining the above deviation needs to be submitted.

In case of mismatch in name, proof of name as on share certificate or change of name viz. marriage certificate, gazette notification etc. needs to be submitted.

In case of mismatch in address, new address needs to be updated with the company.

Q11. What information is required to be filled in at point 3 & 4 of the e-form IEPF 5, such as details of shares claimed, Folio No., DP/ID client ID/ Account No., category, kind of shares, number of shares; details of amount claimed, dividend amount, application money due for refund, matured deposits etc.

A11. The claimant may fill the information as per the records available with him. However it may be endeavoured that for one company, all folios against which refund of share need to be claimed are filled in the same form. Similarly, dividend and other amount may be mentioned for all the years.

The company shall ensure to recommend refund of all the shares and amount for which the claimant is entitled together at once.

Q12. Why are CML and cancelled Original Cheque leaf required?

A12. CML and cancelled Original Cheque leaf are required to verify the DEMAT and Bank Account in which transfer is to be made. In case, Cheque leaf doesn't have Name, Bank and Branch Name, IFSC Code etc. printed on it, copy of passbook, duly attested by the Bank can be submitted.

Q13. What are the documentary requirement in case claimant is a legal heir?

A13. **(i) In case of legal heir** - the claimant is required to register transmission with the company by providing requisite documents as per SEBI Guidelines. According to SEBI Guidelines for registering transmission, company may require copy of death certificate, Affidavit from legal heirs, Indemnity Bond, Succession Certificate or probate of will or letter of administration etc. for share with market value greater than 2 lacs, NOC from other legal heirs and relinquishment deed in favour of claimant etc;

(ii) In case of death of any of the holder in joint holding of securities, but not covered in the family hierarchy – the claimant is required to get the name of the deceased holder of security deleted from the register of the members/other records, if any, in the company immediately after the death of a joint security holder before filing claim application. The claimant is also required to obtain NoC from other holders of securities, if any, and submit the same alongwith claim

application. SEBI Guidelines may also be seen before filing claim application.

Company is required to issue entitlement letter under rule 7(9) of IEPF Rules 2016 in favour of claimant and send it along with copy of documents submitted by claimant with its verification report.

Q.14 What is resubmission and time period for resubmission?

A. 14 For rectification of errors in e-form IEPF 5, IEPF Authority provides one more chance to the claimant to correct the details and to re-submit the form again, such act of the Authority is called Resubmission. It may be noted that only one resubmission is allowed. A 15 days' time period is allowed for making resubmission of claim application. In case resubmission is not done in the prescribed time, the form becomes invalid.

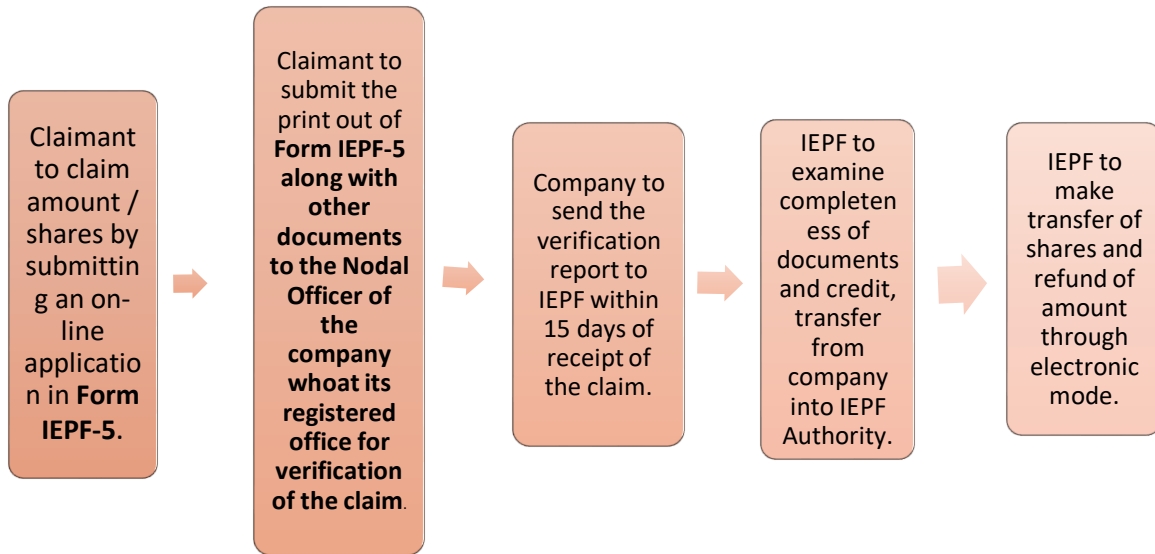
Q.15 Where are the documents required to be sent by the claimant after the prescribed claim form is filled up.

A.15. The documents are required to be sent to the Nodal Officer of the company. List of Nodal Officers may be seen at 'contact us' at the Authority's web site \ www.iepf.gov.in

Q. 16 What are the actions on the part of claimant that helps the Authority to refund the claims in minimum time.

A. 16 It is advised that at the time of submission of information in IEPF 5 form, claimant should ensure correctness of information such as Aadhaar No., Demat No., Bank Account No., IFSC Code, etc.

N.B. Process of refund of securities by IEPF for the knowledge of claimant :



Circular No. ___/_____
For Internal circulation



07/06/2017-IEPFA
Government of India
Ministry of Corporate Affairs
Investor Education and Protection Fund Authority

Ground Floor, Jeevan Vihar Building,
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Dated: _____

Subject: To streamline the procedure for claim settlement and improve the pace of disposal of claims by authority

In order to streamline and improve the pace of disposal of claims by authority, it has been decided to make following changes in regards to documentary requirements:

1. Submission of copies of Challan or Excel sheet by companies may not be insisted on in claim applications which are verified from MCA 21.
2. Submission of RTA letter may not be insisted upon when original share certificate has been produced. For cases of unclaimed suspense account, lost certificates, etc, the RTA letter for confirmation of entitlement and details of shares allotment may be asked for.
3. (i) For claims valued at Rs 5 lacs or less (dividend amount and market value of shares), name mismatch like abbreviated names, spelling mistakes not resulting into different phonetics, addition of father's name in middle etc. may be ignored if father's name and DOB are matching in PAN & Aadhar Card and Company has provided clear verification report;

(ii) For claims valued at Rs 5 lacs or less, difference of address in Aadhaar Card and forms submitted by companies may be ignored.

4. Difference in number of shares, amount and folio number as mentioned on form may not be sent for discrepancies, if company has provided clear verification report and the data is matching with Depositories and MCA 21.
5. In case where claim made, and the source and destination of the claim is same [where the claimant is available to receive claim] differences/minor mistakes in names, address may be ignored and no affidavit may be called for.

(Mangesh Jadhav)
Dy Director (IEPF)

In view of notes and orders pre-page, it is submitted that the corrected FAQs, which is issued, is placed below at F/FAQs and revised internal circular is put up for kind perusal of the Secretary, MCA before issue. It is also suggested that both FAQs and internal circular may be placed before the next Board for information of the Members.

Submitted please.

Subject: To streamline and improve the pace of disposal of claims by authority

It has been endeavour of the IEPF Authority to deal with the claim application in e-Form IEPF – 5 in time bound manner to settle claims at the earliest. In this direction an attempt is made to prepare two following documents, such as (i) FAQs on filing of e-Form IEPF 5 for the use of all concerned, and (ii) an advisory note in order to streamline and improve the pace of disposal of claims by authority.

2. These two draft documents are placed below for approval please.